



Steve Sisolak
Governor

Laura E. Freed
Director

Matthew Tuma
Deputy Director

Rob Boehmer
Executive Officer

STATE OF NEVADA DEPARTMENT OF ADMINISTRATION

PUBLIC EMPLOYEES' DEFERRED COMPENSATION PROGRAM

100 N. Stewart Street, Suite 100, Carson City, Nevada 89701
Telephone 775-684-3398 | Fax 775-684-3399 | defcomp.nv.gov

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES'
DEFERRED COMPENSATION COMMITTEE

Wednesday, June 9, 2021
9:00 a.m.

Teleconference Access:

Please dial in to one of the numbers below:

- +1 346 248 7799 US (Houston)
- +1 669 900 9128 US (San Jose)
- +1 253 215 8782 US (Tacoma)

Input the Meeting ID and Password when prompted:

Meeting ID: 814 6116 7018

Password: 141653

Physical Meeting Location (maximum of 8 persons):

515 E. Musser Street, Conference Room, First Floor
Carson City, Nevada 89701

Note: Persons may attend the meeting and provide testimony through the teleconference call, in person, or by providing written testimony via email to msalerno@defcomp.nv.gov.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call and establish Quorum
2. *Public comment is welcomed by the Committee. Public comment will be limited to five minutes per person and comments based on viewpoint will not be restricted. A public comment time will be available prior to any action items on the agenda and on any matter not specifically included on the agenda prior to adjournment of the meeting. At the discretion of the Chair,*

additional public comment may be heard when that item is reached. The Chair may allow additional time to be given a speaker as time allows and at his/her sole discretion. (NRS 241.020, NRS 241.030) Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual, the Committee may refuse to consider public comment. (NRS 233B.126).

3. For Possible Action- Approval of Nevada Public Employees' Deferred Compensation Program (NDC) Committee meeting minutes for public meeting held on March 2, 2021.
4. For Possible Action- Receive, discuss, and approve Executive Officer's Report of first quarter 2021 to include the following items:
 - a. FY2021 Budget Status Report (BSR)
 - i. Report and review current projection of revenue based on up-to-date participant level, and projection of expected reserve balance at the end of FY2021
 - ii. Report and review of Administrative Account data and General Ledger
 - b. Quarterly Plan Activity and Data Report
 - c. New Political Subdivisions update and report.
 - d. Executive Branch Audit Committee Report
 - e. 2021 Legislative Report- Discuss any proposed or passed legislation.
5. For Possible Action- Receive and approve Investment Consultant's review of:
 - a. Investment Performance Report for period ending March 31, 2021
 - i. Market Commentary
 - ii. Plan Data Review
 - iii. Current Fund Line-up overview and performance review
 - iv. Fund Watch List Review & Report
 - o T. Rowe Growth Stock
 - v. Plan Fee/Revenue Analysis
 - b. Plan Investment Structure Analysis and Recommendations:
 - i. Final Fund Mapping reflecting changes from previous quarter
 - c. Legal and Regulatory Updates:
 - i. Receive and discuss Fiduciary Advisor Newsletter topics
 - ii. Receive final Investment Policy Statement for review and adoption; reflecting updates to the benchmarking and NDC core investment lineup made at the March 2, 2021 Quarterly Committee meeting.
 - d. Compliance Audit/Review Report- Hyas will present any findings and/or Recommendations to the Committee and Administrative Staff.
6. For Possible Action- Receive and approve plan activity and service report from contracted Recordkeeper Voya Financial for first quarter ending March 31, 2021.
7. For Possible Action- Confirm Quarterly meeting scheduled for August 31, 2021. Schedule Quarterly Committee meeting (Early November/December timeframe) and/or any special meetings.
8. Committee Members comments
9. Update from Investment Consultant
10. Update from Recordkeeper

11. Administrative Staff/Department of Administration Updates

12. *Public comment is welcomed by the Committee. Public comment will be limited to five minutes per person and comments based on viewpoint will not be restricted. A public comment time will be available prior to any action items on the agenda and on any matter not specifically included on the agenda prior to adjournment of the meeting. At the discretion of the Chair, additional public comment may be heard when that item is reached. The Chair may allow additional time to be given a speaker as time allows and at his/her sole discretion. (NRS 241.020, NRS 241.030) Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual, the Committee may refuse to consider public comment. (NRS 233B.126).*

13. Adjournment

Meeting agendas are available for download at the NDC website: <http://defcomp.nv.gov>, and Nevada Public Notice Website: www.notice.nv.gov. Anyone desiring the agenda or supporting materials regarding any NDC Committee meeting is invited to email Micah Salerno deferredcomp@defcomp.nv.gov.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

This meeting has been properly noticed and posted on the following web sites:

Nevada Department of Administration- Public Employees' Deferred Compensation Program website: <https://defcomp.nv.gov/Meetings/2021/2021/>.

Nevada Public Notice Web Site: <https://notice.nv.gov/>

This Notice of Public Meeting and Agenda have been sent to all members of the Committee and other interested persons who have requested a notice and agenda from the Committee. Persons who wish to continue to receive notice of meetings must renew the request every six months after the first request is made because “[a] request for notice lapses 6 months after it is made.” NRS 241.020(3)(c).

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation Administrative office at 100 North Stewart Street, Suite 100, Carson City, Nevada, at least one week before the meeting or call (775) 684-3398 or 3397, or you can fax your request to (775) 684-3399.